

INTERMEDIATE TAX TRAINING

Field of Study: Taxes

CPE Credits: 15

Program Level: Intermediate

Prerequisites: 0-2 years experience or basic understanding of the Form 1040, the difference between ordinary income and separately stated items on a K-1, ordinary versus capital income, and partnerships versus S Corporations

Advanced Preparation: None

Delivery Method: Group

Description

This course focuses on complex topics that a staff will see with frequency, such as depreciation recapture, loss limitations, home sales, and rolling equity. Because of the frequency with which staff encounter these topics, the course is very detail driven so that staff leave the course exceptionally well versed in these areas.

Learning Objectives

By the end of the session, participants will be able to:

- Determine basis of assets (purchase, acquire, gift),
- Dispose of assets (Section 1231, 1245, and 1250),
- Account for home sales and exploit any exclusions,
- List the three loss limitation hurdles,
- Calculate basis for S Corporations and Partnerships,
- Define material participation,
- Calculate taxable amounts of IRA distributions,
- Present back door Roths on the tax return,
- Describe two reasons equity must roll and detail the process, and
- Articulate why cash basis balance sheets cannot have accruals and how to remove them.

Shepherd Peak Tax Solutions, PLLC

Who Should Attend?

This course is for tax preparers who wish to build upon their foundational knowledge of Forms 1040. This course is for a preparer 2-3 years away from planning as it focusses in detail on the common rules (such as loss limitations). Such intimate understanding of tax rules positions a preparer to plan effectively in the future.

Ready to Enroll?

To register for this session, email

alyssa@shepherdpeaktaxsolutions.com with the name of the course. In order to be awarded the full credit hours, you must be present, registering your attendance and departure on the attendance sheets at the registration desk.

Refund and Cancellation Policy:

Should an unforeseen issue arise that inhibits the training from taking place as planned in the "Course and Dates" section above, the client (i.e., the business entity signing this agreement) has the right to cancel the training by contacting Alyssa M. Reed at alyssa@shepherdpeaktaxsolutions.com or 865-934-8581. However, in order to cancel and receive a partial refund, the client must 1) provide written cancellation to Instructor, 2) deliver such written cancellation at least 60 days before the training is scheduled to begin (according to dates listed in "Course and Dates" section), and 3) will be subject to a \$1,000 cancellation fee. All other course fees already paid will be refunded. If the client wishes to cancel but does not provide at least 60 days' notice, the client must still deliver written cancellation but will be charged a cancellation fee of 50% of the total training cost. All other course fees will be refunded to the Client who signed the contract and from whom Provider received previous payment. Should the Instructor initiate the cancellation, they will do so in writing to Client and a full refund will be provided to the Client who signed the contract and from whom Provider received previous payment. Further, Provider will communicate this cancellation via email to registered participants no later than 24 hours prior to the originally scheduled program. As Provider's transactions are directly with business entities and do not receive payment for courses or services from individuals (including individual CPAs), the refund for any cancellation (client or instructor initiated) will be paid to the business Client with whom Provider signed contract and from whom Provider received previous payment.

Complaint Resolution:

It is our expectation and goal to have every client satisfied. However, in the event a client is dissatisfied, please contact Alyssa M. Reed, CPA, CFP(R) P: 865-934-8581 E: alyssa@shepherdpeaktaxsolutions.com for complaint resolution. Every effort will be taken to have a mutually agreeable resolution. Some options may include partial refunds, additional training, or future discounts. In the event an individual participant has complaints, the program materials will include the following information for complaint resolution: Alyssa M. Reed, CPA, CFP(R) P: 865-934-8581 E: alyssa@shepherdpeaktaxsolutions.com.

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